

28 June 2024

CHAIRMAN'S LETTER Q2 2024

The past quarter has been a relatively quiet quarter as we continue to evaluate strategic options for completion of our **BeTheGame™** live sports betting and next play micro-betting platform. We have two principal objectives at this time:

- Building upon the core functionalities of the NFL Demo (proof of concept) and availability of official data and live video streams, raise additional funds or access additional resources to complete **BeTheGame™** as a fully functional commercial product, with such efforts estimated to take another six to nine months and valued, if procured through third party partners, between CAD 1M and CAD 2M; and
- Identify a new management team capable of implementing completion and launch of **BeTheGame™** as a stand-alone commercial product or as part of an existing platform.

In pursuit of these objectives, we have taken steps to preserve the solvency of the Company. Other than nominal statutory, legal or compliance costs, the Company has cut its operating expenses to zero. We have terminated the appointment of all officers and management team members and Directors are working for free (for some time now).

The singular focus of the Board of Directors is and will remain to preserve, protect and maximize shareholder value. You have put your hard earned cash into this Company in the good faith belief that it will pay returns. The Company and/or **BeTheGame™** need to find or build a new home to enable you to unlock value from your investment – whether on a stand-alone basis or as part of a larger roll-in or roll-up play.

We have held discussions with various third parties and some of those discussions will continue into the next quarter. In April, against the backdrop of a potential transaction with a third party, the CTO and Director (at that time) of the Company declared his intention to make a competing offer for shares of the Company. No such offer has been received to date. The Board of Directors remains open to consider any offer from any credible party that achieves the best results for shareholders.

Meanwhile, please do not hesitate to reach out if you have any questions, require any additional information or have any ideas. As we are reminded by Fyodor Dostoevsky in *Crime and Punishment*, 'The darker the night, the brighter the stars.' Always an open door!

Best –



David