

CHAIRMAN'S LETTER

Q4 2022

'Twas the night before Christmas, when all thro' the house, not a creature was stirring, not even a mouse' . . . except at Abner Labs! While we work right through the holidays, we hope that you find some time to relax and enjoy some eggnog or perhaps a tippie or two of your favourite refreshments with your family, friends and colleagues.

It has been a busy year for Abner Labs. The Company has moved from strength to strength since the new board of directors and management team took over 12 months ago. Our achievements in previous periods are recorded in earlier letters. We realized many milestones in this quarter, including finalization of three huge pieces of our technical puzzle.

In October, we announced a partnership between Abner Technology Group Limited, our wholly owned subsidiary, with Continent 8 Technologies Plc to provide internet access infrastructure, secure data centre facilities, network solutions, managed services and connectivity out of the Mohawk Territory of Kahnawake (Kahnawá?kye) in Québec, Canada. Continent 8 is the world's largest online gambling data centre and global network solutions provider. They have selected Abner Tech to be their showcase client for their first-to-market 'public private cloud' network and we are delighted to partner with them and leverage their presence in every significant regulated market in the United States and key international markets. We now have our infrastructure piece in place.

I also bring you an early Christmas present: we have put our data and streaming pieces in place. In November, Abner Tech entered into a partnership with Genius Sports Media Inc., one of the world's largest sports technology companies, for data and streaming licenses to every major professional and collegiate sport represented by them in North American and international markets. This partnership is a game-changer for our tiny little pre-revenue start-up company. Here's a quick summary of our new **BE THE GAME™** fire power:

- Abner Tech acquired licenses to use official live data, live video streams and historical data for all North American professional sports represented by Genius Sports including but not limited to: National Association for Stock Car Auto Racing (NASCAR); Canadian Football League (CFL); Liga MX and National Football League (NFL).

Abner Tech acquired licenses to use data, live video streams and historical data for the National Basketball Association (NBA); Major League Baseball (MLB); Major League Soccer (MLS); and National Hockey League (NHL).

- Abner Tech acquired licenses to use official live data, live video streams and historical data for all North American collegiate sports represented by Genius Sports. As the official data partner to the Mid-American Conference ("MAC"), Genius Sports also provides Abner Tech with the first and only official data feed for betting on NCAA sports.

Abner Tech also acquired licenses to use live data, live video streams and historical data for major collegiate sports such as NCAA Football and NCAA Basketball.

- Abner Tech acquired licenses to use official data, live video streams and historical data for all international sports represented by Genius Sports including but not limited to the English Premier League and Bundesliga as well as FIBA Basketball and FIVB volleyball leagues.

Many more sports (and leagues) fall within the scope of the 26 sports covered by the agreement including, in alphabetical order: American football; badminton; baseball; basketball; beach volleyball; boxing; cricket; darts; eSports; football (soccer); field hockey; futsal; handball; ice hockey; martial arts; motor sports; professional tennis; rugby league; rugby union; snooker; squash; table tennis; volleyball; water polo; and 3x3 basketball. Territories represented by the licenses include countries on every continent except Antarctica.

We are now working tirelessly to integrate data and video feeds into 'Big AI', the epicentre of the neural networks within the **BE THE GAME™** ecosystem. Our AI technology is so advanced that we need to create new ways to access data which are different from Genius Sports' other customers, but we are steadily progressing on this front with great cooperation from our colleagues at Genius Sports. We are already running real time simulations during NFL games. Our UI/UX designers have completed application wireframes while our UI/UX developers are evaluating optimal ways to present the interface that will allow sportsbooks and bettors to interact with **BE THE GAME™**.

We hope to have a fully functional platform operational by the end of April and commence sandbox tests thereafter. We hope to close our first contracts with sportsbooks during the North American summer and complete a hard launch of **BE THE GAME™** before start of the next NFL season. It is a tall order with lots of moving parts, but our team and partners are fully committed to doing everything possible to realize this ambition.

The Company remains on sound financial footing. We will commence a final CAD 3 million pre-IPO private placement in the new year. If we aspire to list in the year ahead, we need a bit more in the 'piggy bank' to ensure that we can shoulder any short term market volatility. In this regard, we were well-received during road shows to London and Zurich in Q4 2022 and expect to visit North American markets in Q1 2023.

As we reach the end the year, I want to thank our team and our partners for an incredible year. We have an amazing board of directors, driven management team and incredible partners united in their passion for building **BE THE GAME™** into a truly market-disrupting B2B platform. I am blessed to have the privilege to collaborate with them on a daily basis.

From the entire Abner Labs team, please accept our warmest wishes for your health, happiness, peace and prosperity in the year head. We thank you again for your continued support and assure you that we never take you for granted. I remain cautiously optimistic that the next Christmas letter will be just a little bit different from this letter.

All our best for the holiday season –



David