

28 February 2022
Vancouver, British Columbia

News Release 2022.7

Abner Innovation Laboratories Limited
("Abner Labs" or the "Company")

Abner Labs Appoints Lemay.ai as Strategic Partner

Abner Labs announces that it has entered into a strategic services agreement with Lemay.ai, a leading artificial intelligence ('AI') design and development firm based in Ottawa, Ontario, Canada.

"We are excited to have Lemay.ai as a strategic partner as we enter the last mile of commercialization of the **ibetmobile** technology. They bring a crucial mindset to the scale up of the AI architecture and will make **ibetmobile** a bigger and better beast to disrupt the online sport betting market" said Dr David Bate, Chairman.

The Abner Labs team and Lemay.ai team have known each other for many years. "After so much dating, it's nice to make it official" concluded Dr Bate.

Mr Mathieu Lemay, CEO and Co-Founder of Lemay.ai Inc., said that "We are excited to join the sprint to commercialize the **ibetmobile** technology. We are bringing our brightest minds and the full weight of our company's resources to realize this challenge."

The terms of the strategic services agreement were not released.

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ABOUT THE COMPANY

Abner Innovation Laboratories Limited ("Abner Labs") is a British Columbia, Canada, company that owns the **ibetmobile** sports viewing and betting technology platform through a wholly owned subsidiary called Abner Technology Group Limited ("Abner Group"). **ibetmobile** is proprietary, artificial intelligence ("AI") driven smart technology that makes watching and wagering on live sports on any online device as easy as playing video games.

For more information about **ibetmobile** and Abner Labs, please visit: www.abner-labs.com

FURTHER INFORMATION

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ABOUT LEMAY.AI

Lemay.ai Inc. ("Lemay.ai") is a Canadian company based in Ottawa, Ontario, which provides enterprise artificial intelligence services to private and public sector organizations. It provides services and solutions in digital transformation, AI implementation and infrastructure scale-up.

For more information about Lemay.ai, please visit www.lemay.ai

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FORWARD LOOKING STATEMENTS

This news release contains certain "forward looking information" and "forward looking statements" (collectively referred to as "forward looking statements"). These forward looking statements relate to future events or the Company's future performance. All statements other than statements of historical fact are forward looking statements. Often, but not always, forward looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "continues", "forecasts", "projects", "predicts", "intends", "anticipates" or "believes" or variations of or the negatives of such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Particularly, information regarding the Company's expectations of future results, targets, performance achievements, prospects or opportunities is forward looking information.

Forward looking statements in this news release include but may not be limited to statements about; the Company commercializing the ibetmobile sports betting technology; the scale up of the AI architecture of said technology; said technology becoming a bigger and better beast; and said technology disrupting the sports betting market. Forward-looking statements are based on management's assumptions as at the date the forward-looking statements and include but are not limited to assumptions regarding: the Company's ability to commercialize the ibetmobile sports betting technology; and the capabilities and utility of the ibetmobile technology.

Though management believes that its assumptions are reasonable in the circumstances, forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to differ materially from all or any of the future results, performance or achievements expressed or implied by forward looking statements.

Risk factors that could cause the Company's actual results, performance or achievements to differ from the forward looking statements in this news release include, but may not be limited to: adverse or unexpected changes to regulatory regimes related to the sports betting industry; the Company's ability to execute its business strategy; the capabilities and risks of the ibetmobile technology; and general market and economic risks.

Accordingly, readers should not place undue reliance on forward looking statements. The Company undertakes no obligation to update these forward looking statements other than as required by applicable law.