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Vancouver, British Columbia

News Release 2022.3

Abner Innovation Laboratories Limited
("Abner Labs" or the "Company")

Abner Labs Appoints New Management Team

Abner Labs announces the appointment of key officers and management team members.

"These officers and management team members deliver the fire power to accelerate the Company's growth into a leading sports betting technology company" said Dr David Bate, Chairman.

"Our team marries comprehensive and complementary sets of skills and experiences with an entrepreneurial spirit that enable the Company to work smart, move nimbly, act with a sense of urgency and create and accelerate shareholder value (while having a bit of fun working together, too)" added Dr Bate.

OFFICERS

The following individuals have been appointed as officers of the Company:

Dr David Bate	Chief Executive Officer and General Counsel
Mr Rael Ginsburg	Chief Technology Officer
Mr Nicolas Cloete-Hopkins	Chief Operations Officer
Mr Kyle Nazareth	Chief Financial Officer
Mr Howard Bate (no relation to Dr Bate)	Chief Commercial Officer

ADDITIONAL MANAGEMENT TEAM MEMBERS

The following individuals have joined the management team of the Company:

Ms Tatiana Munro-Cameron	Vice-President, Engagement
Ms Galia Margalit	Vice-President, Governance and Compliance
Mr Keenan Gentry	Capital Markets Advisor
Ms Sascha Ramirez Victor	Corporate Secretary

ABOUT OUR PEOPLE

Dr David Bate

Dr Bate has over 25 years' experience as an investment banker, lawyer, entrepreneur, executive, educator, director or investor. His credentials span gambling, sports, entertainment, media, ICT and financial technology across corporate finance, M&A, capital markets, debt finance and private equity.

Dr Bate is an entrepreneur who founded Brookwood Capital, Velocia Investment Management and Abner Technology Group, among other companies. He serves on the Board of Directors of several listed and unlisted companies. He was previously Head of Corporate Finance for ABN AMRO for Sub-Saharan Africa and worked for RBC in Singapore. He also worked for a New York law firm in Tokyo and remains associated with a law firm in South Africa.

Dr Bate is a Member of the Institute of Corporate Directors, among other professional associations. He holds seven university qualifications including a Doctorate of Public Administration (DPA) from the University of South Africa, a Master of Business Administration (MBA) and Master of Science (MSc) from Institut des Hautes Etudes Economiques et Commerciales in France and a Master of Public Administration (MPA), Juris Doctor (JD) and Bachelor of Arts (BA) from the University of Victoria.

Mr Rael Ginsburg

Mr Ginsburg has over 25 years' experience as a software engineer, developer, entrepreneur or investor. He is a pioneer of the online gambling industry with a proven track record of delivering online platforms and support to some of the industry's leading companies.

Mr Ginsburg is the founder of Iceburg Capital and developed peer to peer poker platforms and fantasy football platforms for leading industry clients including gambling companies such as The Stars Group and Eazibet.

Mr Ginsburg was a co-founder of BetWize that offered online and mobile games, including casino games, poker, sports betting and scratch tickets, before its multi-million USD sale to a subsidiary of William Hill Plc.

Mr Ginsburg was previously Head of Poker for Microgaming Poker Network with responsibility for developing and delivering casino and poker products, analyzing performance, managing systems and improving products, among other duties. He has consulted widely to many of the online gambling community's leading companies, particularly in their early years of development.

Mr Nicolas Cloete-Hopkins

Mr Cloete-Hopkins has over 23 years' experience as a systems engineer, project manager and systems thinking specialist.

He is a Senior Lecturer at Transnet Centre for Systems Engineering in the Faculty of Engineering and Built Environment at the University of the Witwatersrand and a widely published academic author.

Mr Cloete-Hopkins was previously a Divisional Director of Mott MacDonald in South Africa with prior work for Tube Lines and Booz Allen Hamilton in the United Kingdom. He is a founder of and advisor to several start-up companies.

Mr Cloete-Hopkins is a PhD candidate at the University of the Witwatersrand. He holds a Master of Science (MSc) in Systems Engineering Management from University College London and a Bachelor of Commerce (BCom) from the University of Cape Town.

Mr Kyle Nazareth

Mr Nazareth has over 10 years' experience as a chief financial officer, director, finance manager, banker or auditor.

Mr Nazareth is an entrepreneur who is a co-founder and principal of Jaegar Financial LLP. He is a Director of Jaegar Strategic Advisors and the Chief Financial Officer of Strange Love Café. Mr Nazareth previously served as the Finance Manager of Auxly Cannabis Group Inc. with prior roles at CIBC and Deloitte Canada, among other companies.

Mr Nazareth is a Chartered Professional Accountant (CPA) and Chartered Accountant (CA). He holds a Bachelor of Business Administration (BBA) in Accounting and Finance from the Schulich School of Business at York University.

Mr Nazareth is a Member of CPA Canada.

Mr Howard Bate

Mr Bate has over 35 years' experience as an executive, director, entrepreneur and business development specialist.

Mr Bate was previously Global Strategic Development Director for Mott MacDonald with a focus on China with prior roles as Development Director (Europe, Russia and Africa), Regional Director (Africa), Managing Director (South Africa) and several other international positions.

Mr Bate has extensive experience in senior positions for Crow Maunsell Management Consultants in Hong Kong and Johnson Jackson Jeff in Spain.

He is a serial entrepreneur who founded and managed several strategy and consulting businesses focusing on investors, governments, partners and contractors.

Mr Bate is not related to Dr Bate.

Mr Keenan Gentry

Mr Gentry has over 10 years' experience as a capital markets professional, corporate development officer, analyst or investor relations professional.

Mr Gentry is an entrepreneur who is the founder and Managing Partner of Jaeger Strategic Advisors Limited. He serves as Vice President of Investor Relations and Corporate Development for Wesana Health and is a partner in Genaflex Financial. Mr Gentry was previously a co-founder of Tycho Capital, co-head of corporate development for Auxly Cannabis Group Inc. and a senior investment analyst for Curvature Hedge Strategies with prior work experience at Sandhill Investment Management, Citibank and Macquarie Private Wealth.

Mr Gentry is a Certified Financial Analyst (CFA). He holds a Bachelor of Science (BSc) in finance from Niagara University and a Bachelor of Arts (BA) from Niagara College.

Ms Tatiana Munro-Cameron

Ms Munro-Cameron has over 5 years' experience as a corporate communications and business development consultant.

She has served as a communications consultant to Abner Technology Group, Brookwood Capital, United Nations of Wine and Leopard Frog Vineyards. Ms Munro-Cameron was previously a business development consultant and project director for several international companies. She also worked as an executive assistant and communications consultant to international companies in Europe (Switzerland), Africa (South Africa) and the United Kingdom.

Ms Munro-Cameron holds a Bachelor of Arts (BA) from the University of the Witwatersrand.

Ms Galia Margalit

Ms Margalit has over 6 years' experience as an entrepreneur and corporate governance consultant.

Ms Margalit is a serial entrepreneur who founded several businesses in the education sector. She has served as a corporate governance consultant to Abner Technology Group, Brookwood Capital, United Nations of Wine and Leopard Frog Vineyards. Ms Margalit was previously a director of business development for an investment holding company in Sub-Saharan Africa.

Ms Margalit holds a Bachelor of Commerce (BCom) in law and a Bachelor of Laws (LLB) from Rhodes University.

Ms Sacha Ramirez Victor

Ms Victor has over 15 years' experience as a lawyer, conveyancer, notary public and chartered company secretary.

She is the owner of Ramirez Attorneys which provides company secretarial services and commercial legal services to a wide range of clients including listed companies.

Ms Victor was previously an associate at De Beer Janse Van Vuuren and conveyancer and notary public at Coakley-Eager & Associates. She also served as Head of Conveyancing at Rischard Cassim & Associates and Kirkcaldy Pereira. Ms Victor is a serial entrepreneur who has founded several companies in the fast moving consumer goods sector.

Ms Victor is a Member of Chartered Secretaries of Southern Africa. She holds a Bachelor of Laws (LLB) from the University of Pretoria.

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ABOUT THE COMPANY

Abner Innovation Laboratories Limited ("Abner Labs") is a British Columbia, Canada, company formed to acquire Abner Technology Group Limited ("Abner Group"), owner of the **ibetmobile** sports viewing and betting technology platform. This proprietary, artificial intelligence ("AI") driven smart technology makes watching and wagering on live sports on any online device as easy as playing video games.



For more information about **ibetmobile** and Abner Labs, please visit: www.abner-labs.com

FURTHER INFORMATION

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FORWARD LOOKING STATEMENTS

This news release contains certain "forward looking information" and "forward looking statements" (collectively referred to as "forward looking statements"). These forward looking statements relate to future events or the Company's future performance. All statements other than statements of historical fact are forward looking statements. Often, but not always, forward looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "continues", "forecasts", "projects", "predicts", "intends", "anticipates" or "believes" or variations of or the negatives of such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Particularly, information regarding the Company's expectations of future results, targets, performance achievements, prospects or opportunities is forward looking information.

Forward looking statements in this news release include but may not be limited to statements about the acceleration of the growth of the sports betting business of the Company. Forward-looking statements are based on management's assumptions as at the date the forward-looking statements and include but are not limited to assumptions regarding: the Company's ability to complete the acquisition of Abner Labs and/or the ibetmobile sports betting platform; and the management team's ability to execute the Company's business strategy.

Though management believes that its assumptions are reasonable in the circumstances, forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to differ materially from all or any of the future results, performance or achievements expressed or implied by forward looking statements.

Risk factors that could cause the Company's actual results, performance or achievements to differ from the forward looking statements in this news release include, but may not be limited to: the inability of the Company to fulfill the conditions or obtain the necessary regulatory approvals to complete the acquisition of Abner Labs and/or the ibetmobile sports betting platform; adverse or unexpected changes to regulatory regimes related to the sports betting industry; the inability of the management team to execute the Company's business strategy; and general market and economic risks.

Accordingly, readers should not place undue reliance on forward looking statements. The Company undertakes no obligation to update these forward looking statements other than as required by applicable law.