

TECHNOLOGIES INCORPORATED

25 December 2021 Vancouver, British Columbia, Canada News Release 2021.1

Singularity Sportsbook Technologies Incorporated ("Singularity" or the "Company")

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ABOUT THE COMPANY

Singularity is a British Columbia, Canada, company incorporated to acquire Al Laboratories International Limited ("Al Labs"), owner of the **ibetmobile** sports viewing and betting technology platform. This proprietary, artificial intelligence ("Al") driven smart technology makes watching and wagering on live sports on any online device as easy as playing video games.

For more information about ibetmobile, Singularity and Al Labs, please visit: www.abner-labs.com

FURTHER INFORMATION

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FORWARD LOOKING STATEMENTS

This news release contains certain "forward looking information" and "forward looking statements" (collectively referred to as "forward looking statements"). These forward looking statements relate to future events or the Company's future performance. All statements other than statements of historical fact are forward looking statements. Often, but not always, forward looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "continues", "forecasts", "projects", "predicts", "intends", "anticipates" or "believes" or variations of or the negatives of such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Particularly, information regarding the Company's expectations of future results, targets, performance achievements, prospects or opportunities is forward looking information.

Forward looking statements in this news release include but may not be limited to statements about: the acquisition of Al Labs; the acquisition and commercialization of the ibetmobile sports betting platform; and the expected appointment of two additional independent directors. Forward looking statements are based on management's assumptions as at the date the forward looking statements and include but are not limited to assumptions regarding: the Company's ability to complete: the acquisition of Al Labs; the acquisition and commercialization of the ibetmobile sports betting platform; and the appointment of two additional independent directors.

Though management believes that its assumptions are reasonable in the circumstances, forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to differ materially from all or any of the future results, performance or achievements expressed or implied by forward looking statements.

Risk factors that could cause the Company's actual results, performance or achievements to differ from the forward looking statements in this news release include, but may not be limited to: the inability of the Company to fulfill the conditions or obtain the necessary regulatory approvals to complete the acquisition of Al Labs and/or the ibetmobile sports betting platform; adverse or unexpected changes to regulatory regimes related to the sports betting industry; and general market and economic risks.

Accordingly, readers should not place undue reliance on forward looking statements. The Company undertakes no obligation to update these forward looking statements other than as required by applicable law.